08-06-12



उत्तर प्रदेश UTTAR PRADESH

AE 649495

DRAFT TRUST DEED

THIS TRUST DEED is made on this Sixth day of June Two Thousand Eleven by Shri V.D. Agarwal S/O Late Kunji Lal Agarwal, aged about 60 years, residing at R/o 16-A, Prabhu Nagar, Jaipur House, Agra (here-in-after called as the "founder" which expression shall unless inconsistent with or repugnant to the subject or context thereof includes his heirs, executors and administrators):

WHEREAS the founder is absolutely seized and possessed of, is owner of and is otherwise well and sufficiently entitled to cash of Rupees 11,000/- (Rupees Eleven Thousand Only) herein referred to as the "said property".

AND WHEREAS the founder has been cherishing a desire to an endowment in memory of his parents. Late Kunji Lal Agarwal and Late Smt. Gulkandi Devi dedicated it in perpetuity for the promotion and development of the objects here in mentioned in this deed. In pursuance of such desire, the founder has irrevocably settled the said property upon trust for public charitable purposes and has handed over, prior the execution of this deed, the said property to the trustees to be held as the corpus of the trust.

AND WHEREAS it is the desire of the founder that the corpus of the trust must be further augmented from time to time by receipt of funds, movable & immovable properties and other articles by way of donations or contributions.

WHEREAS the founder has appointed himself and the following persons named below, to be the trustees for holding the said property in trust for the purposes detailed in this Trust Deed:

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- Shri V.D.Agarwal
- 2. Smt. Geetika Agarwal D/O Shri Vinod Kumar Agarwal
- 3. Smt. Nidhi Agarwal D/O Shri Madhav Prasad Agarwal
- Shri Cheetarmal S/O Late Kirorimal

NOW THIS TRUST DEED WITNESSETH AS FOLLOWS:

1. NAME OF THE TRUST:

This Trust hereby established shall he called "K.L.G.D. Educational Trust".

2. OFFICE OF THE TRUST:

The office of the trust shall be at '2nd Floor, Pushpanjali Palace, Delhi Gate, Agra or at such place in India as the trustees may decide from time to time and consented by the majority of the trustees in writing.

FUND OF THE TRUST:

3. In pursuance of the said desire and for carrying out such desire into effect, the Founder hereby grants, transfers and assigns into the trustees the said amount of Rupees 11,000/- (Rupees Eleven Thousand Only) (by way of corpus) and all his right, title, interest, claim and demand into or upon the said amount shall vest in the trustees but subject to the trustee's powers and provisions of the Trust Deed herein after declared and expressed.

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पंशा वकालत

निवासी स्थायी 16 ,प्रमू नगर जयपुर हाउस आगरा

अस्थायी पता

ने यह लेखपळ इस कार्यालय में

दिनांक 8/6/2012

वजे निवन्धन हेनु पेश किया।

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निवासी 16, प्रभू नगर जयपुर हाउस आगरा

ने निष्पादन स्वीकार किया । जिनको पहचान औ संजय:अग्रवाल

पुत्र श्री जगदीश प्रसाद अग्रवाल

पेशा व्यापार

निवासी राडवेज कालोनी आगरा

व श्री

श्याम सुन्दर शर्मा

के एन शर्मा पुत्र श्री

व्यापार निवासी लोहामण्डी आगरा

ने करें ।

पंशा

प्रत्यक्षतः भद्र साक्षियों के निज्ञान अंगुट नियमानुसार विये गये हैं।

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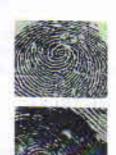


रजिस्ट्रीकरण,अधिकारी के हस्ताक्षर

मेवालाल पेटल उपनिबन्धक (प्रथम)

आगरा सदर

8/6/2012





मेवालाल पटेल उपनिबन्धक (प्रथम) आगरा सदर 8/6/2012



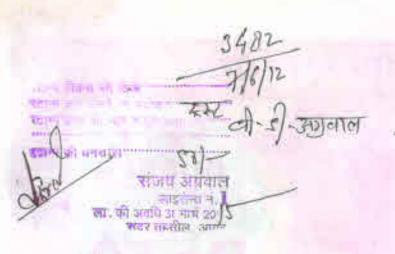
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4. For the consideration aforesaid, they, the trustees, do hereby covenant with the Founder, his heirs, executors and administrators that they, the trustees, will stand and be possessed of the said property and the investments for the time being representing the same and all share, funds, securities and other property, movable and immovable, which substituted or added, in due execution of the trust and powers of these presents (all of which are hereinafter in these presents called as the Trust Fund') upon trust for the uses and subject to the powers, and provisions hereinafter declared and contained in this Deed.

OBJECTS OF THE TRUST:

5. The trustees shall stand to be possessed to the said trust fund upon trust to receive the interest, dividends, and other income thereof and in the first place to reimburse themselves or pay and discharge all the costs, charges and expenses incurred in or about or incidental to the administration or execution of the trusts or powers of these presents and also all outgoings taxes, rates, assessments, dues, duties, levies and other taxes payable in respect thereof and the cost of meeting of ordinary repairs to any immovable property if for the time being subject to the trusts of these presents and subject thereto upon trust to apply the residue of the said interest, dividend and other income (hereinafter called "the said income") and at their discretion to apply the whole or any part of the corpus of the Trust Fund for the following aims and objects in India or outside India.

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Registration No.: 244

2,012

Book No. :

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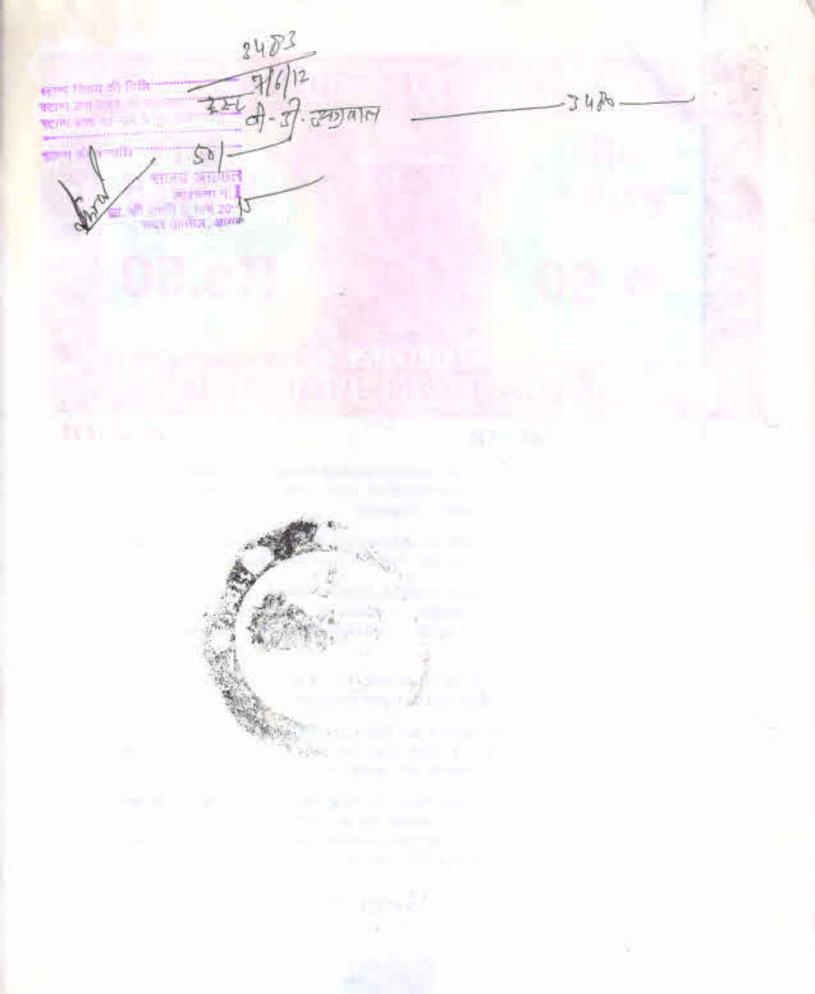






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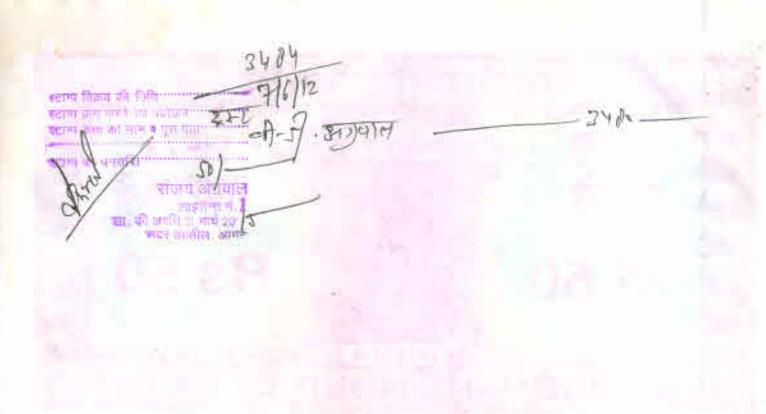
- (a) The trust is being organised for the promotion of education without any distinction of caste, creed or religion and in the interest of mankind in general.
- (b) To establish educational institutions, schools, colleges, libraries, universities, research centres and such other institutions.
- (e) To aid or establish, takeover, collaborate or take franchise with any institution or school or association, for educational development, uplift of intelligence on or development of the children.
- (d) To provide boarding, free or at concessional rate, to the needy students and to impart education to them.
- (e) To establish any home, institution or society for imparting education and knowledge for the welfare of orphans, less privileged, weaker sections etc. for any community or society.
- (f) To award prizes in competition of physical games and educational competitions and to award scholarships for the needy children and to provide ways and means for the uplift of such poor and needy children and to inculcate moral discipline.





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- (g) To accept donations, raise subscriptions, from the members of the trust or other persons, to invest the funds of the trust with such individuals, societies, firms or companies, for providing income to the trust, on such terms and conditions as may be deemed proper and necessary for the fulfilment of the aims and objects of the trust and in furtherance of its interest as enumerated above.
- (h) To award prizes, medals and that like in universities, colleges, schools etc, to encourage students for higher, better and quality education.
- (i) To do any other act or thing which is ancillary to the achievement of any of the above stated objects for the benefit of the public at large.
- (j) To acquire land, construct buildings and create such infrastructure for attainment of the above objects.
- (k) All the income, earnings, movable or immovable properties of the trust shall be solely utilised and applied towards the promotion of its aims and objects only and no portion thereof shall be paid or transferred directly or indirectly by way of dividends, bonus, profit or in any manner whatsoever, to the present or past trustee or to any person claiming through any one or more of the present or the past trustees. No trustee of the trust shall have any personal claim on any movable or immovable properties of the trust or make any profit, whatsoever, by virtue of his trusteeship.





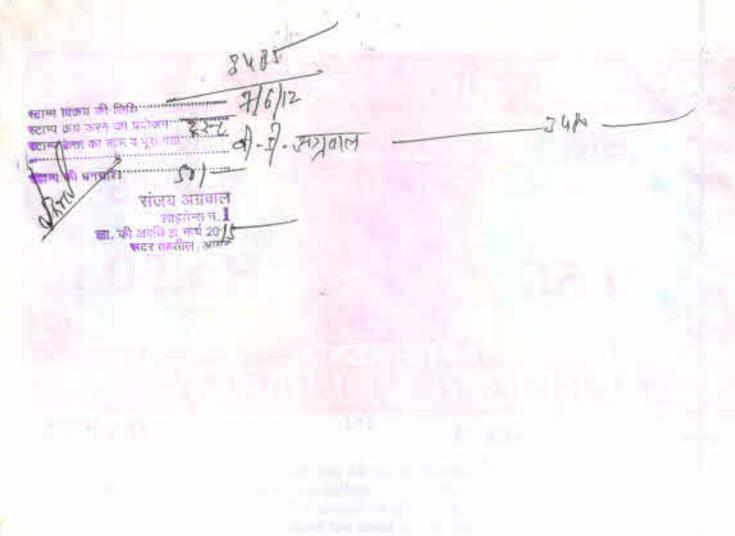
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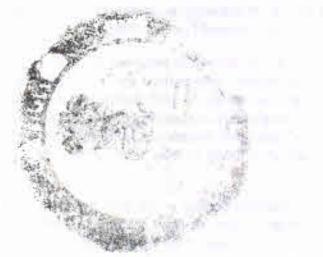
PROVIDED that the said, income as well as the corpus of the trust Fund shall be applied only towards charitable purposes as aforesaid in India or outside India and any accumulation of income shall also be made and deemed to be made for application to such charitable purposes as aforesaid in accordance with the provisions of the Income Tax Act, 1961.

- 6. The trustees shall, where any aid is proposed to be given for charitable purposes to any institution, association, society, organisation, body or trust, ascertain that the objects of such institution, association society, organisation, body or trust are in accordance with the objects of this trust and if so satisfied may give donation/contributions to such institution association, organisation, body or trust for trust for being utilised only for such object.
- The surplus and unapplied portion of the said income if any arising in any one or more year or years shall be accumulated and/ or invested in accordance with the provisions of the Income-tax Act, 1961, as may be in force time to time.

ACCOUNTS:

 The Trustees shall maintain a true and correct record of the receipts, payments incomes and expenses and transactions of the Trust. The accounting period of the Trust shall be period ending on 31st March every year.







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- The accounts shall be duly audited with all necessary vouchers at least once in every year by chartered accountants as the trustees shall appoint and pay for the purpose.
- 10. The audited accounts of the trust shall be placed before the general meeting of the trust within six months of the end of each financial year or as may be decided by a majority of trustees in writing.

MANAGEMENT OF THE TRUST:

- The general management and control of the trust for the purpose of managing the trust affairs and properties which includes any business undertaking vested in trustees and carrying out the objects of the trust aforementioned is vested in the trustees and for this purpose without prejudice to all powers mentioned above, the trustees have got powers to enter into partnership and other contracts borrow money and furnish security as may be considered necessary by the trustees.
- 12. The first meeting of the trustees shall be held within four months from the date of this deed and shall be summoned by seven days' notice in writing to be given by the Chairperson or any three of the trustees to all the other trustees and shall be held at such time and place as shall be specified in such notice and be the first annual general meeting of the trustees. A general meeting of the trustees shall be held once at least in every year subject to the provisions of this present clause the meeting of the trustees shall be held on such occasions at such times and places and with such notice and the business to the transacted at such meeting shall be conducted and the resolutions and proceedings of such meeting shall be recorded and proved in such manner as rules made from time to time.

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by the trustees shall provide until such regulations shall have been made provided any such meeting as aforesaid may be summoned either by the chairperson or by any three trustees and be held at such place as shall be specified in such notice.

Provided always that Shri V.D. Agarwal shall during his life and so long as he remains a trustee of this trust to be and have the privilege of the Chairman of the Trust and shall preside on all meetings as aforesaid. It shall not be competent for the frustees by any rule made or resolution passed by them or otherwise to deprive him of this right except when he may waive such right at his pleasure. He shall also be the Managing Trustee of the trust.

 In case of any difference between the trustees, the opinion of the majority shall prevail.

QUORUM:

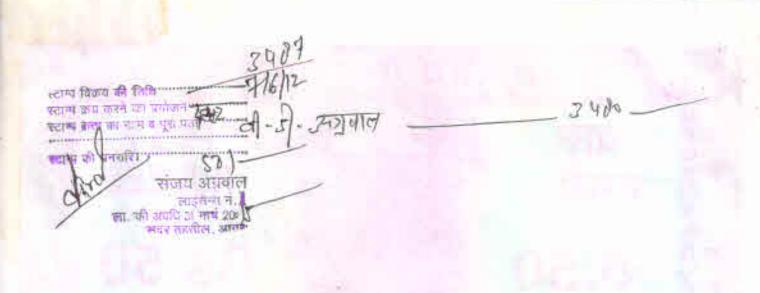
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14. There shall be a quorum of three trustees personally present at a general meeting and other meeting and every matter shall be determined by the majority of trustee present and voting on the question provided that in case of equality of votes the chairman of the meeting shall have a casting vote.

MEETINGS AND PROCEEDINGS OF THE TRUST:

 The trustees shall have power to regulate their proceedings and if necessary to frame rules and regulation for any purpose and / or in

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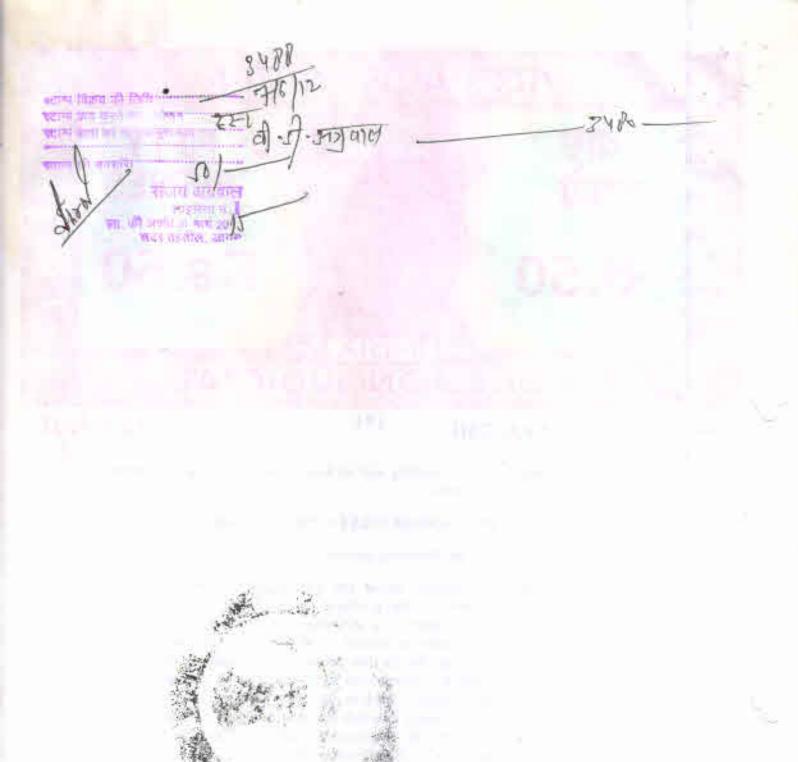
AE 649503

connection with the meeting and /or from time to time repeal, amend, add to or alter the same.

POWERS, FUNCTIONS AND DUTIES OF THE TRUSTEES:

- 16. The trustees have the following powers:
 - (a) To convert, invest the trust properties or the income thereto either in the purchase or mortgage or movable or immovable properties or in shares, debentures, stocks or other securities whether authorised by the Indian trusts Act or any other Act or law for the time being in force regarding the powers of the trustees to invest trust funds or not or in deposit with or loan to any company, bank or persons or firms including any firm or firms or company in which the trustees or any of them may be directly or indirectly interested on such terms and conditions as the trustees may in their absolute discretion think fit and proper, subject to the conditions laid in article 14.
 - (b) To sell, alter, vary or transpose or otherwise dispose or alienate the trust properties or any investment representing the same and to reinvest the same in manner as the trustees may in their discretion think fit.
 - (c) To open account in the name of the trust with any bank or banks to give necessary instructions to the bank and operate the account. However, the bank account shall be jointly operated by any two of the trustees.

and





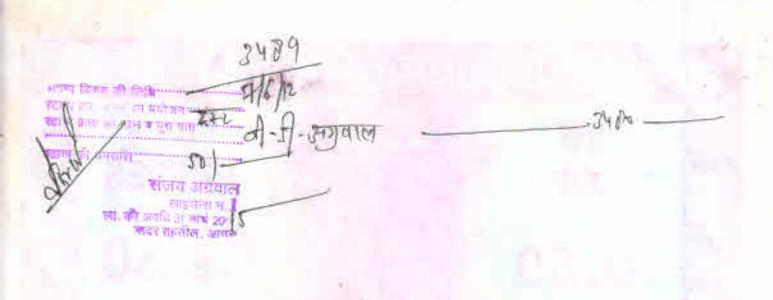
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- (d) To pay all charges, impositions and other outgoings payable in respect of the trust properties or any properties comprised in the trust and also to pay all costs of and incidental to the administration and management of the trust properties for the time being;
- (e) To sell, dispose of or otherwise transfer any movable or immovable property comprised in the trust and to invest the sale proceeds thereof in any investment as the trustees may think fit and proper
- (f) To compromise, compound and refer to arbitration all actions suits proceeding and disputes touching the trust properties or any of them.
- (g) To accept any gift, donation or contribution in cash or in kind from any one for the objects and purpose of the trust and on such terms and conditions as the trustees may in their discretion think fit;
- (h) To amalgamate part or whole of the trust properties with those of any other trust having any or all of its objects similar to all or any to of the objects of this trust;
- To appoint constituted attorney or agents and to delegate to such attorneys or agents all or any of the powers vested in them under these presents;

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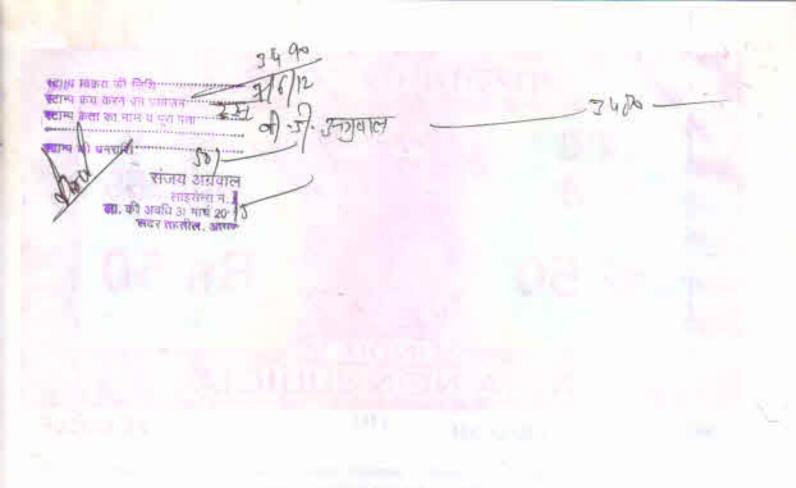


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- (j) To appoint a secretary, clerk on clerk on other employees to look after and manage the trust properties and to allot to such secretary, clerk or clerks or other employees such duties as the trustees may think fit and proper;
- (k) To delegate any power as they can lawfully delegate to any person and to execute such power of attorney as they may think fit for the purpose;
- To withdraw any power or revoke any appointment of any employees or attorneys;
- (m) To let any portion of any immovable property forming part of the trust fund at such rent and for such period and on terms and conditions as they may think fit and to accept surrender of any lease;
- (n) To appoint a proxy or proxies for voting at any meeting of creditors, contributors, share-holder or other;
- (o) To make all repairs, additions and alternations as may be deemed necessary or expedients by the trustee in respect of any immovable property or properties belonging to the trust fund and to pay all cost, charges and expenses thereof;
- (p) To appoint anyone from amongst them as joint Managing Trustee with such powers as may be delegated to them;









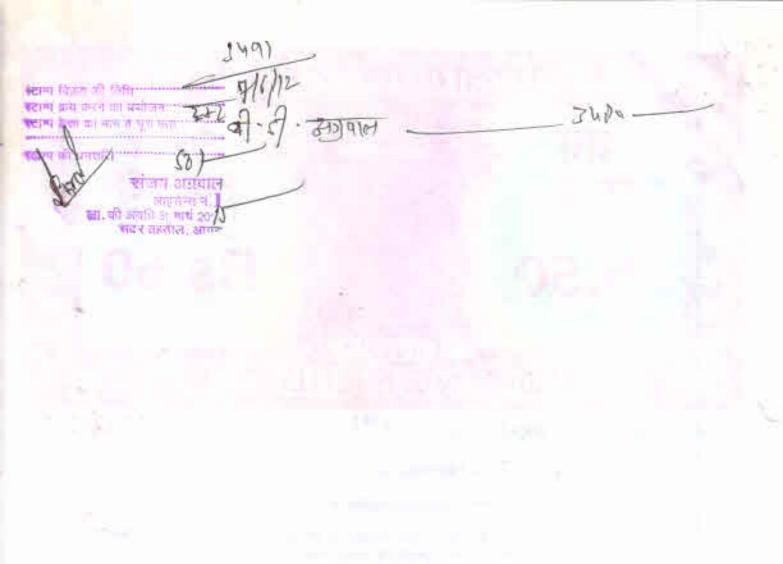
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PROHIBITIONS FOR TRUSTEES:

- 17. The trust or trustees shall not engage in:
 - (a) Lending of the income or property of the trust to any one of the persons specified here-in-below without either adequate security or adequate interest or both;
 - (b) Making available land, building or other property of the trust or institutions, for the use of any of the said specified persons without charging adequate rent or other compensation;
 - (c) Payment of excessive remuneration to any of the said specified persons for services rendered by him to the trust or institution;
 - (d) Making the services of the trust or institution available to any of the said specified persons without adequate remuneration or other compensation;
 - (e) Purchase of shares, securities or other properties for the trust or institution from any of the said specified persons for less than adequate consideration;
 - (f) Sales of shares, securities or other property of the trust or institution to any of the said specified persons for less than adequate consideration;

and





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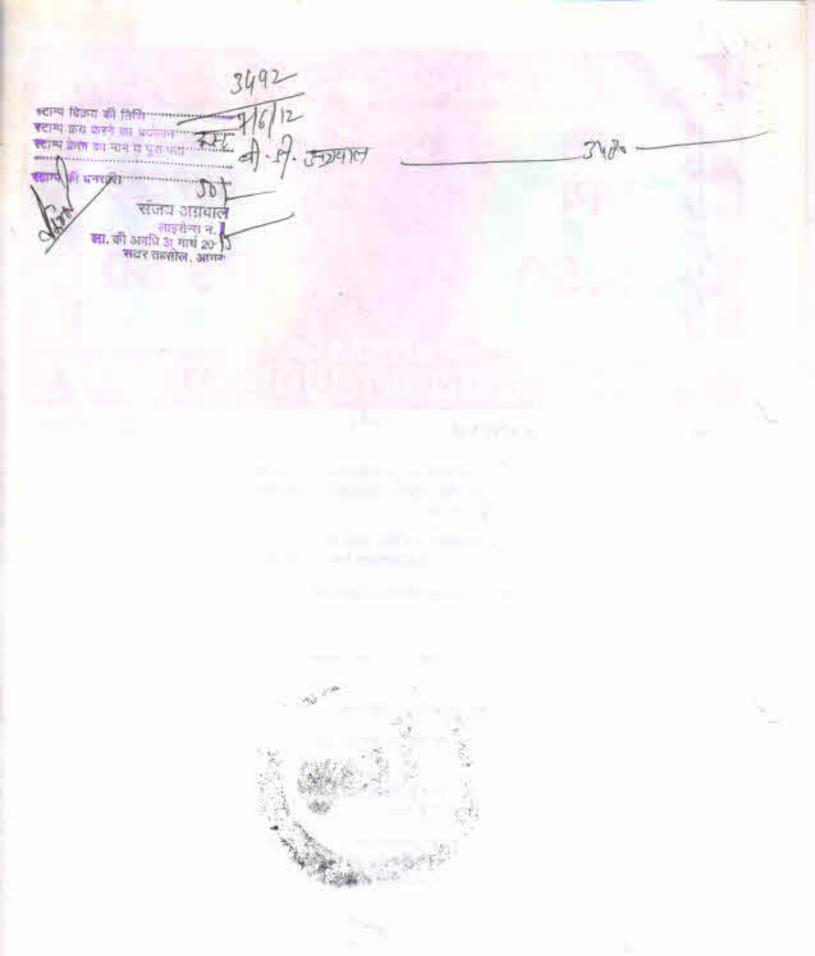
- (g) Diversion of a substantial portion of the income or property of the trust or institutions in favour of any of the said specified persons;
- (h) Investment of the trust funds in any concern in which any of the said specified persons have a substantial interest.

The specified persons as aforesaid are the following-:

- (i) The settlor;
- (ii) Any person who may make substantial contribution to the trust or institution;
- (iii) Member of the settlor's family or his relative;
- (iv) Any concern in which the said persons have substantial interest.

The word "substantial interest" means as defined in the Income Tax Act in this context.

18. A trustee shall not be responsible or answerable for any loss or any act or omission of commission by his constituted attorney or agent or employees or the other trustees unless occasioned by his wilful neglect or default.





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PROFESSIONAL SERVICES BY A TRUSTEE:

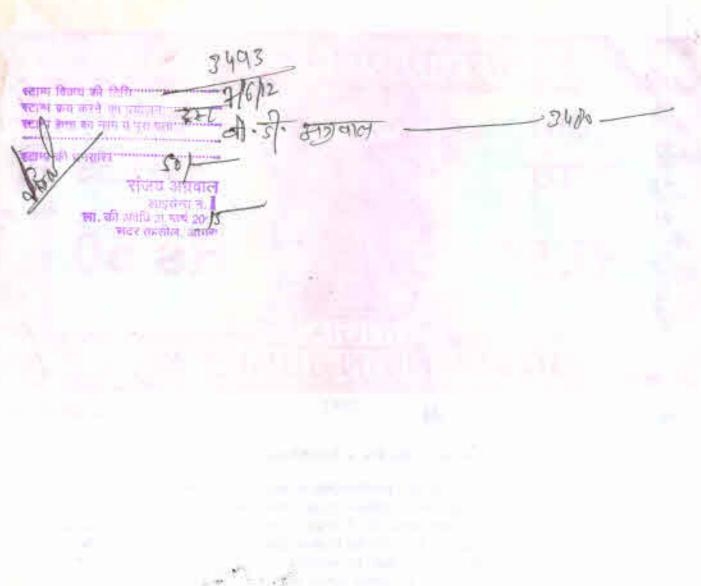
19. Any trustee who being a professional or any firm in which he or she be a partner is engaged or employed in any professional capacity to act for this trust or do any work for this trust may be remunerated out of the income of the trust fund by the trustees for such professional works he or she or such firm shall be entitled to charge this trust for any professional services rendered to this trust by such trustees or by such firm.

NUMBER, APPOINTMENT & RETIREMENT OF TRUSTEES:

- 20. If at any time the number of the trustees is less than three the existing trustees shall appoint one or more trustees at their discretion, but in any case, the total number of trustees including the new trustees to be appointed shall not exceed seven.
- Upon the appointment of a new trustee, the trust properties shall vest in the new trustee jointly with the continuing or surviving trustees with the power and subject to the trust hereby created.
- Any of the trustees may retire on giving one month's notice in writing to the other trustees
- 23. If any trustee shall die or retire or become incapable or unfit to act, the continuing or surviving trustee or trustees shall be entitled to appoint a successor in place of the trustee dying or retiring or becoming incapable or unfit to act, preference to be given to the near relative of the settlor.

TRUST TO BE IRREVOCABLE:

and





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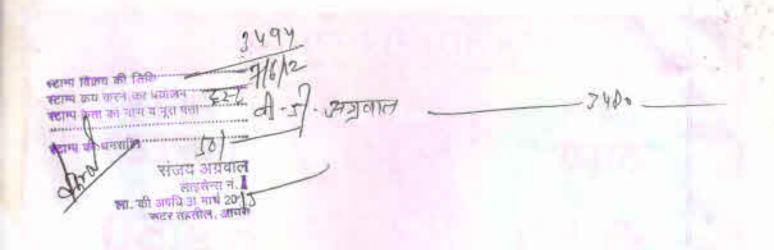
The trust hereby established shall be irrevocable.

IN WITNESS WHEREOF the parties here to have set their respective hands and seals the day and year hereinabove writing.

SIGNED, SEALED AND DELIVERED by Shri V.D.Agarwal S/O Late Kunji Lal Agarwal, aged about 60 years, residing at R/O 16-A, Prabhu Nagar, Jaipur House, Agra in the presence of the witnesses mentioned here as under:

Signature

(Vishwambher Dayal Agarwal)





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35/60 Hambaslo Agra Jay

2. Shyam Runder Rhama & lalik N. Sham & Roloha MemdiAyr

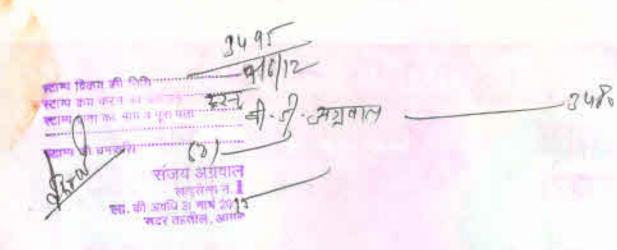
Accepted by the within named structure in the presence of the witnesses mentioned below:

(Smt. Geetika Agarwal)
 W/O Shri Puneet Agarwal
 R/O 16-A, Prabhu Nagar, Jaipur House, Agra

(Smt. Nidhi Agarwal)
 W/O Shri Mayank Agarwal
 R/O 16-A, Prabhu Nagar, Jaipur House, Agra

(Shri Cheetarmal)
 S/O Shri Kirori Mal
 R/O Kagarol, Distt. Agra





आज दिनांक <u>08/06/2012</u> को वहीं सं <u>4</u> जिल्द सं <u>917</u> पृष्ठ सं <u>347</u> से <u>380</u> पर कमांक <u>244</u>

रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

मेवालाल पटेल उपनिबन्धक (प्रथम) आगरा सदर 8/6/2012

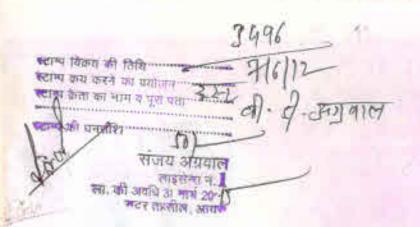


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Shyam Sunder Shama 870 lali K. N. Shema Plo Loha randi Myze



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Registration No.:

244

Year:

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Book No.:

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स्व0 कृत्जी लाल अग्रवाल 18 .प्रभू नगर जकपुर हाउस आगरा वक्तलत



